



OPTIMUM®

General Insurance

50<sub>years</sub>

Activity  
report

2025-  
2026



Optimum General Insurance is committed to being a Canadian property and casualty insurer that is firmly focused on collaboration, strong relationships, and full dedication to the broker network. We believe in long-term partnerships built on trust, responsiveness, specialized expertise, and shared success. As a service-oriented insurer, we deliver a personalized approach that strengthens our brokers' ability to succeed in a rapidly evolving marketplace.

## Our subsidiaries

### Optimum West Insurance Company Inc. (OWIC)

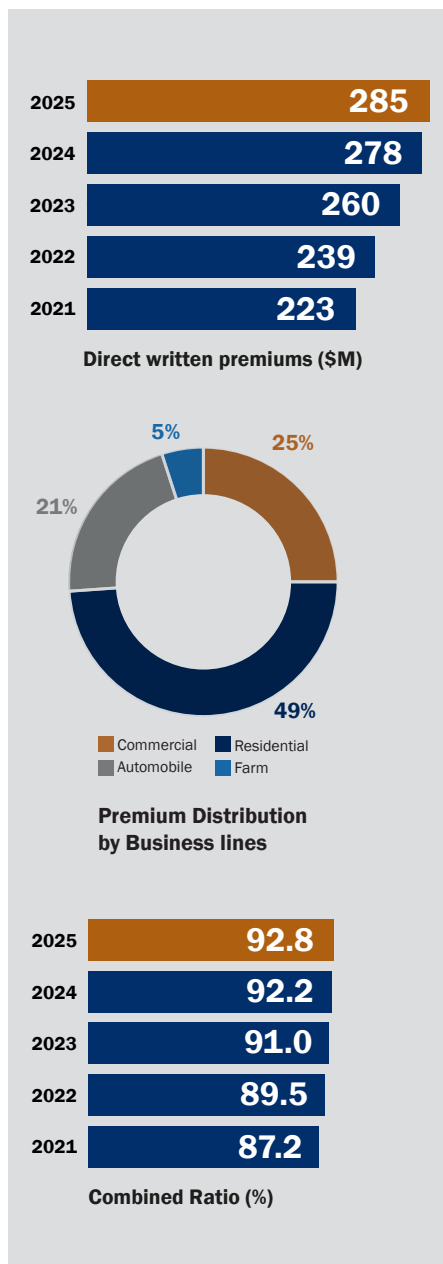
This subsidiary, with branches in Vancouver and Edmonton, writes personal property insurance and commercial property and liability insurance in British Columbia, Alberta and the Yukon. This subsidiary also writes personal and commercial automobile insurance in Alberta.

### Optimum Insurance Company Inc. (OIC)

This subsidiary operates through branches in North Bay, Toronto, Winnipeg, Montreal, and Trois-Rivières. It provides personal property insurance in Ontario, Manitoba, and Quebec, as well as automobile insurance in Ontario and Quebec. OIC also offers commercial property and liability insurance across Ontario, Manitoba, Quebec, Saskatchewan, the Northwest Territories, and Nunavut, along with commercial automobile insurance in Ontario and Quebec. Additionally, farm insurance for properties located in Quebec, including related automobile coverage, is underwritten through the Trois-Rivières branch.

# 2025 - In review

## Highlights



## Optimum's 2025 Results

With another year of strong profitability, Optimum extends its remarkable track record to 21 consecutive years of generating underwriting profits. This sustained performance demonstrates a level of discipline and rigor that remains exceptional within the industry over such an extended period.

In 2025, Optimum's direct written premiums reached 285 million dollars, representing acceptable growth given the highly competitive commercial insurance market. Our portfolio remained well diversified, with premiums distributed as follows: 25% in commercial insurance, 49% in residential, 21% in automobile, and 5% in agricultural insurance. The rigor of our underwriting approach resulted in an impressive combined ratio of 92.8%, underscoring our continued commitment to sustainable growth and effective risk management.

## Priorities

### Partners

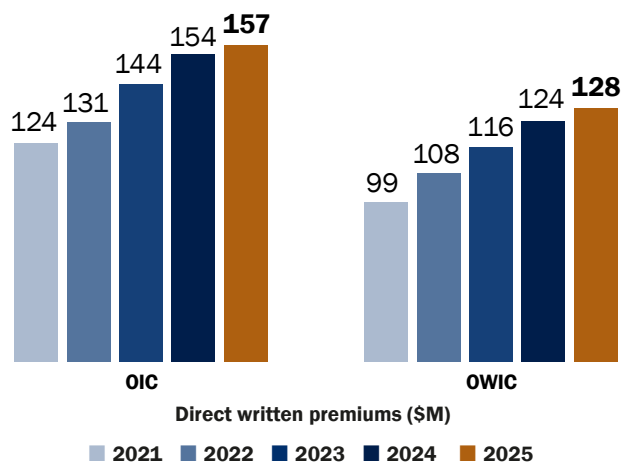
Strengthen broker partnerships by clearly articulating and reinforcing our value proposition to support the targeted growth of our markets.

### Operations

Invest strategically in value-added initiatives to optimize operations and better support the evolving needs of our brokers.

### Human Resources

Promote employee growth and engagement by fostering a flexible, supportive, and collaborative environment where well-being, development, and meaningful contribution are central to our culture.



## 2026 Objectives

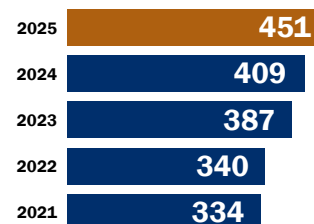
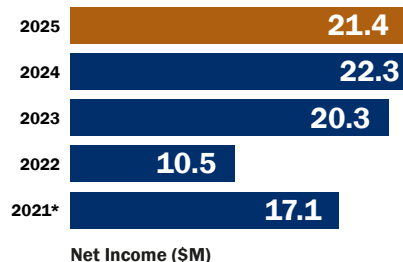
- Implement integrated strategic initiatives aimed at strengthening our partnerships, optimizing our capabilities, modernizing our offering, and supporting sustainable and profitable growth.
- Deployment of our new Automobile Policy Management System in July 2026 in Ontario and preparation for next phases.
- Adapt our products and systems for the Ontario Auto reform and the upcoming one in Alberta.

# Summary Consolidated Financial Statements

## Summary Consolidated Statement of Net Income

Year ended December 31, 2025 (in Canadian dollars)

	2025	2024
	\$	\$
<b>Insurance service result</b>		
Insurance revenue	285,943,453	270,536,033
Insurance service expenses	(267,805,391)	(239,367,542)
Insurance service result before reinsurance	18,138,062	31,168,491
Net income (net expenses) from reinsurance contracts	4,482,803	(5,764,917)
	22,620,865	25,403,574
<b>Net investment income</b>		
Interest and other net investment income	11,361,585	10,385,158
Net change in fair value of investments	844,440	3,123,921
Net gains on disposals of investments at fair value through other comprehensive income	1,173,302	738,953
	13,379,327	14,248,032
<b>Net insurance financial result</b>		
Insurance finance expense	(6,521,374)	(8,677,500)
Reinsurance finance income	1,634,405	1,992,718
	(4,886,969)	(6,684,782)
Other operating expenses	(2,277,163)	(2,702,156)
<b>Income before income taxes</b>	<b>28,836,060</b>	<b>30,264,668</b>
Income tax recovery (expenses)		
Current	(7,412,411)	(7,646,974)
Deferred	15,985	(272,309)
	(7,396,426)	(7,919,283)
<b>Net income</b>	<b>21,439,634</b>	<b>22,345,385</b>



\* Not restated under IFRS 17 and IFRS 9

## Optimum - Building the future on solid values



Optimum Financial Group is dedicated to the financial security of its clients since 1969. Global and privately-owned, it is active in the sectors of actuarial consulting, global asset management, general insurance, information technology, life insurance, life reinsurance, and real estate. The Group has over 700 employees within diverse subsidiaries operating in 20 business places in Canada, the United States and in France. Its revenues rise up to nearly 1.5 billion Canadian dollars, and its total assets reach nearly 6.8 billion Canadian dollars.

The year 2025 unfolded in a constantly evolving environment, marked by a significant number of climate-related events, including wildfires that affected several regions of Canada. In the face of these challenges, our teams demonstrated agility and remarkable responsiveness in supporting our insureds and our brokers.

We also reached important milestones in the execution of our strategic initiatives, mobilizing the entire organization to strengthen our efficiency and better serve our partners. The modernization of our systems and our practices, particularly in automobile insurance, enabled us to offer more effective solutions that are better aligned with the needs of our partners.

The year 2026 marks a significant moment in Optimum's history: 50 years in property and casualty insurance. Your trust, along with our commitment to innovate and evolve by your side, has allowed us to build, over time, a strong and lasting relationship rooted in dedication and care.

Thank you for being part of this story. On behalf of the entire leadership team, I thank you for your collaboration and your trust.



**Anabelle Blondeau**  
Vice Chair of the Board  
and Chief Executive  
Officer  
Optimum General Inc.

# Management teams

## Optimum General Inc. and its subsidiaries

### OPTIMUM GENERAL INC.

**Anabelle Blondeau**

Vice Chair of the Board and  
Chief Executive Officer

**Noella Anthony**

President and Chief Operating Officer

**Véronique Bouchard**

Senior Vice President, Appointed Actuary

**Jeremy Green**

Senior Vice President, Branch Operations  
and Broker Relations

**J.-Sébastien Lagarde**

Senior Vice President, Corporate  
Partner Relations and Strategy

**Paul Tremblay**

Senior Vice President, Finance

**Steve Boudreault**

Vice President IT, Operations, Strategy  
and Development

**Jonathan Clermont**

Vice President, Corporate Risks  
and Chief Risk Officer

**Maude Cloutier**

Vice President, Human Resources

**Christian Labelle**

Vice President, Claims

**Daniel Viau**

Vice President, Underwriting

### OPTIMUM WEST INSURANCE COMPANY INC.

**Noella Anthony**

President and Chief Operating Officer

**Travis Goldstraw**

Regional Vice President, British Columbia  
and Alberta

### OPTIMUM INSURANCE COMPANY INC.

**Noella Anthony**

President and Chief Operating Officer

**Ryan Campbell**

Regional Vice President, Manitoba and  
Saskatchewan

**Stephen Hawken**

Regional Vice President, Ontario

**Jean-François Roy**

Regional Vice President, Quebec

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OPTIMUM.

Insurance

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| Actuarial Consulting

| Asset Management

