

Short term bond heritage ESG

Investment objectives

The objective of the Optimum Short term bond heritage ESG strategy is to obtain income and capital security over the short term and generate an average annual return of **0.20% above** the benchmark over 4-year moving periods (before management fees).

The Strategy places a particular emphasis on responsible investing and seeks to outperform the benchmark in terms of ESG factors and have a positive impact on society.

The portfolio is comprised primarily of fixed-income securities issued by Canadian issuers. Provincial and municipal government securities and corporate securities are generally favoured.

The management style is based on interest rate anticipation, sector weighting, yield curve positioning and security selection.

Inception date	December 2000
Vehicles offered	<ul style="list-style-type: none"> • Segregated securities • Mutual funds
Assets under management*	\$659.81M
Benchmark	FTSE Canada Short Term
Income distribution	Quarterly
Optimum fund code	<ul style="list-style-type: none"> • Series O: OPI400 • Series F: OPI400F (Fundserv)
Auditor	Ernst & Young
Depository	RBC Investor Services

*Assets under management for the Optimum Short term bond heritage ESG strategy.

Why invest?

- Long historical performance and constant value added
- Rigorous, disciplined investment process that integrates ESG factors
- Aims to have a positive footprint in society by choosing securities that respect the UN's responsible investment principles
- Stable, experienced management team

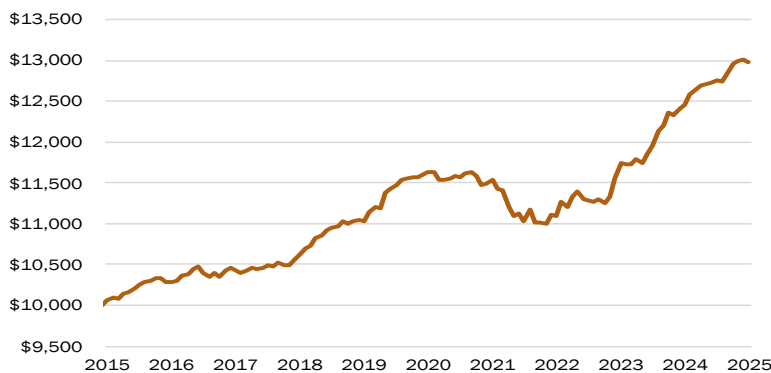
Risk rating



Optimum Asset Management considers the volatility of the Short term bond heritage ESG strategy to be low to medium.

This level is based on the variation in returns from one year to the next. It does not indicate future volatility and may change over time. A low level of risk may see its value decrease.

Growth of \$10,000 since December 2015



• Best quarter

3rd quarter 1996: 5.03%

• Worst quarter

1st quarter 2022: -2.95%

* Optimum Asset Management Inc. was founded in 1985.
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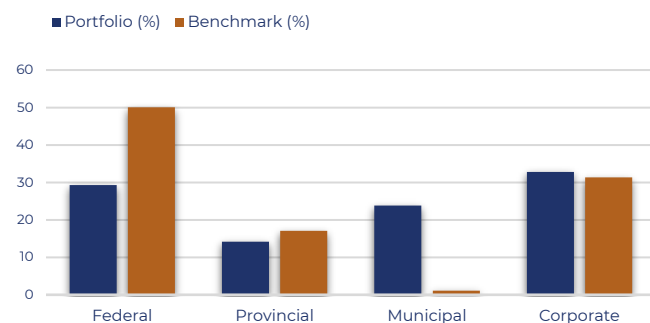
Performance

Annualized returns (%)	1 year	2 years	3 years	4 years	5 years	10 years	Since inception [†]
Portfolio	4.18	5.14	5.36	2.99	2.23	2.58	3.95
FTSE Canada Short Term	3.88	4.78	4.86	2.56	1.85	2.07	3.63
Value added	0.31	0.36	0.50	0.43	0.38	0.51	0.33

Per period (%)	3 mos	YTD	2024	2023	2022	2021	2020
Portfolio	0.20	4.18	6.11	5.79	-3.81	-0.73	5.43
FTSE Canada Short Term	0.33	3.88	5.70	5.02	-4.04	-0.93	5.29
Value added	-0.13	0.31	0.42	0.77	0.24	0.20	0.14

[†] Inception date: December 2000. The Optimum Short term bond heritage ESG strategy performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year. This information is presented for information purposes only. Please read the legal notices at the end of this document.

Sector allocation*



* Data for the Optimum Short term bond heritage ESG fund.

Top 10 holdings*

	%
CANADA GOVT 3.50 – 2028	5.50
CANADA GOVT 2.75 – 2027	4.20
CANADA GOVT 2.25 – 2029	4.09
CANADA GOVT 3.25 – 2034	3.25
CANADA GOVT 3.00 – 2032	2.88
HYDRO-QUÉBEC 2.00 – 2028	2.72
PROV OF ONTARIO 1.55 – 2029	2.23
BANK OF NOVA SCOTIA 3.84 – 2030	1.85
FINANCEMENT-QUÉBEC 5.25 – 2034	1.72
CDP FINANCIAL INC. 3.80 – 2027	1.51

Risk-return analysis**

	5 years	Since inception
Information ratio	1.49	0.57
Sharpe ratio	0.85	1.90
Batting average (monthly)	63%	60%
Positive monthly value added (period average)	7 bps	12 bps
Negative monthly value added (period average)	-4 bps	-11 bps

** Data for the Optimum Short term bond heritage ESG strategy.

Characteristics**

	Portfolio	Benchmark
Average coupon	3.45%	3.60%
Market yield	3.11%	2.99%
Modified duration (years)	2.97	2.75
Average credit rating	AA	AA
ESG performance rated out of ten**	8.09	7.87

** Measured by Groupe investissement responsable inc.

Who we are

Optimum Asset Management is an asset management firm that serves institutional and private clients. The firm is held by Optimum Financial Group, a private Canadian group with an international presence and over 700 employees across Canada, the United States and France.

Our creativity and market knowledge allow us to develop diversified strategies based on reliable quantitative and fundamental research, as well as modern technologies. Our portfolio management services are founded on extensive experience that guarantees consistent quality. Our value approach enables us to offer sophisticated investment strategies with a focus on capital preservation and risk management.

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Fund notice and price

Investments in the **Optimum Funds** are represented by trust units of the Optimum Funds (the "units"). The Optimum Funds each offer a class of units that can be split into an unlimited number of series of units, the terms of which are determined by the manager. The number of shares in each series is unlimited. The Optimum Funds offer on an ongoing basis, pursuant to this fact sheet and pursuant to prospectus exemptions under the Securities Act (Quebec), the following two series of units to "accredited investors" resident in the Province of Quebec:

Series O Units: The units will be offered at the net asset value per series unit which is calculated on the applicable valuation day. For each Optimum Fund, the term "valuation day" means each business day (individually, an "Optimum Fund valuation day"). Fractional shares of up to three decimal places will be issued.

Series F Units: Series units are offered pursuant to an offering memorandum to accredited investors who subscribe for these units under a fee-based service program and who pay their advisor/dealer directly a fee based on the asset value. No sales commission or service commission is payable when an investor purchases or redeems Series F Units.

Investors who wish to make an initial subscription for units of one or more of the Optimum Funds may do so by submitting a subscription application via Fundserv through their brokers or other persons authorized by applicable securities legislation.



OPTIMUM[®]
Global Asset Management

40
years
of building
sustainable assets

Factsheet

Legal notices

The performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year.

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The index used in the present document is a widely recognized benchmark used to measure investment performance for its respective asset class and was chosen based on its degree of comparability and similarity with the investment strategy presented.

Optimum Asset Management Inc. cannot guarantee future performance of strategies. Values fluctuate frequently and past performance is not indicative of future performance.

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