

# Core Fixed Income



## INVESTMENT STRATEGY

Our objective is to add value over a market cycle on a risk-adjusted basis. Our macro-economic outlook serves as a starting point to drive our yield curve and sector positioning. Considerations of credit, structure, liquidity, and interest rate risks determine individual issue selection. The strategy maintains a core position, allowing the flexibility to capture attractive risk premiums in other sectors as they arise.

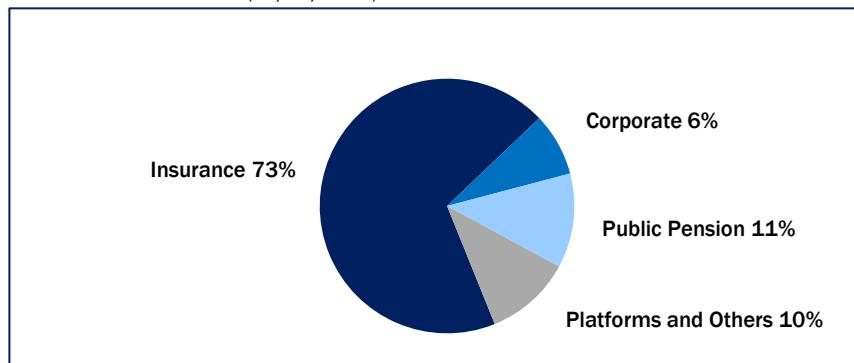
\* Other Fixed Income and Equity strategies are available depending on clients' needs. We offer separately managed accounts for all strategies.

## COMPOSITE PERFORMANCE\* (12/31/2025)

	1 Yr Gross	1 Yr Net	5 Yr Gross	5 Yr Net	10 Yr Gross	10 Yr Net	Inception (Gross)
Optimum Quantvest Core Fixed Income	7.41%	7.24%	0.28%	0.08%	2.43%	2.21%	5.93%
Bloomberg US Agg Bond Index	7.30%	7.30%	-0.36%	-0.36%	2.01%	2.01%	5.05%

\*All periods longer than 12 months are annualized. Please see full disclosure on page 2.

## INVESTORS BY TYPE (12/31/2025)



Optimum Quantvest Corporation is a macro-driven manager of US Fixed Income and Equity portfolios. We are SEC registered\* as an Investment Adviser and our ultimate parent company is a global financial institution with over 700 employees and 20 business places in North America and Europe.

Our client base is mainly institutionally focused, which includes insurance companies, corporate pension plans, endowments/foundations, and municipalities. We also collaborate with various RIA investment platforms.

\*Registration does not imply a certain level of skill or training

## MAIN CONTACTS

For more information:

1 263 381 5677

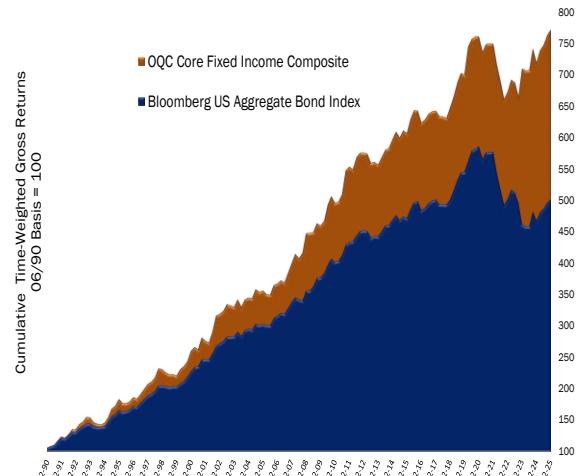
info@optimumquantvest.com

**Jan Erik Warneryd, CFA** Chief Investment Officer (Investment Experience: 38 years)

**John A. Schattenfield** Vice-President, Development and Partnerships (Investment Experience: 37 years)

**Marvin Kouame** Investment Analyst (Investment Experience: 5 years)

## GROWTH OF \$100 (06/30/90 – 12/31/2025)



## PORTFOLIO CHARACTERISTICS\* (12/31/2025)

Number of Holdings	59
Yield to Worst	4.37%
Average Coupon	3.50%
Average Modified Duration	7.05
Average Rating	AA
Convexity	0.83
Current Yield	3.71

\*Representative Account

## PORTFOLIO INFORMATION (12/31/2025)

Inception Date	06/30/1990
Strategy AUM/AUA	288M
Annualized Added Value Since Inception (Gross)	88 bps
Minimum Investment	Manager Discretion

## Core Fixed Income Composite



Total Assets		Composite Assets		Annual Performance Results				3-yr Annualized Standard Deviation	
Year End	Total Assets (Millions)	USD (Millions)	Number of Accounts	Composite Gross***	Composite Net***	Bloomberg US Aggregate Index	Composite Dispersion	Composite	Bloomberg US Aggregate Index
2025	695	288	7	7,41%	7,24%	7,30%	0,09%	5,91%	5,88%
2024	528	271	7	1,24%	1,08%	1,25%	0,08%	7,10%	7,72%
2023	575	309	10	5,52%	5,35%	5,53%	0,34%	6,43%	7,14%
2022	528	281	12	-10,19%	-10,52%	-13,01%	0,17%	5,11%	5,77%
2021	617	369	19	-1,56%	-1,75%	-1,54%	0,13%	3,53%	3,35%
2020	741	439	23	8,66%	8,38%	7,51%	0,71%	3,71%	3,36%
2019	808	495	22	8,12%	7,90%	8,72%	0,38%	3,30%	2,87%
2018	988	595	26	0,78%	0,55%	0,01%	0,16%	3,22%	2,84%
2017	1 059	560	26	3,03%	2,81%	3,54%	0,17%	3,17%	2,78%
2016	1 073	695	29	2,78%	2,55%	2,65%	0,22%	3,40%	2,98%
2015	1 222	754	29	1,62%	1,40%	0,55%	0,16%	3,36%	2,88%
2014	1 372	729	26	7,22%	6,98%	5,97%	0,27%	3,16%	2,63%
2013	1 223	683	26	-3,28%	-3,50%	-2,02%	0,23%	3,76%	2,71%
2012	1 395	745	30	4,00%	3,77%	4,22%	0,46%	3,72%	2,38%
2011	1 340	643	27	11,58%	11,28%	7,84%	0,88%	4,20%	2,78%
2010	1 211	566	24	7,88%	7,63%	6,54%	0,61%	5,53%	4,16%
2009	1 299	470	26	2,71%	2,47%	5,93%	1,35%	5,52%	4,11%
2008	1 000	324	18	11,90%	11,62%	5,24%	1,43%	5,30%	3,97%
2007	963	370	19	8,84%	8,54%	6,97%	0,30%	4,01%	2,76%
2006	951	345	19	3,08%	2,69%	4,33%	0,20%	4,35%	3,21%
2005	948	488	22	3,25%	2,84%	2,43%	0,40%	5,93%	4,06%
2004	794	420	20	4,49%	4,07%	4,34%	0,30%	6,87%	5,35%
2003+	1 975	413	18	3,48%	3,07%	4,10%	0,20%	7,32%	5,28%
2002+	1 789	368	19	15,50%	15,04%	10,25%	1,10%	6,20%	4,64%
2001+	1 805	353	22	6,20%	5,78%	8,44%	0,30%	5,57%	3,34%
2000+	1 777	265	12	17,76%	17,29%	11,63%	0,90%	4,78%	3,01%
1999+	1 621	73	9	-4,50%	-4,88%	-0,82%	N.A.	4,89%	3,20%
1998+	1 213	54	6	11,37%	10,93%	8,69%	N.A.	5,36%	3,53%
1997+	981	50	Five or fewer	11,16%	10,72%	9,65%	N.A.	6,34%	4,00%
1996+	773	21	Five or fewer	1,59%	1,19%	3,63%	N.A.	7,30%	4,59%
1995+	686	25	Five or fewer	25,97%	25,47%	18,47%	N.A.	6,92%	4,24%
1994+	534	11	Five or fewer	-5,52%	-5,90%	-2,92%	N.A.	6,24%	3,99%
1993+	516	16	Five or fewer	13,80%	13,35%	9,75%	N.A.	*N.A.	**N.A.
1992+	575	14	Five or fewer	9,02%	8,59%	7,40%	N.A.	**N.A.	**N.A.
1991+*	509	25	Five or fewer	6,31%	6,21%	5,07%	N.A.	**N.A.	**N.A.

\* Results shown for the year 1991 represent partial period performance from October 1, 1991, through December 31, 1991.

+Represents the assets of SEB Asset Management America Inc. prior to the manager buy-out September 15, 2004.

+SEB claimed compliance with the Global Investment Performance Standards (GIPS®) and received a firm-wide verification for the period October 1991 through June 2004. The verification report is available upon request.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

\*\* The 3-year annualized standard deviation is not presented as 36 monthly returns are not available.

\*\*\* Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest applicable annual management fee of .40% applied monthly from inception through 2006. Net of fee performance was calculated using actual management fees from 2007 through current. From inception through 2009, incentive fees were not included as this was not a GIPS requirement during those time periods.

From 2010 forward net of fee numbers include incentive fees when applicable. The incentive fee, when applicable, is 20% of the incremental return generated by the portfolio over and above the benchmark index return, on a quarterly basis, and is payable on an annual basis. If the return on the portfolio in any one year lags the return on the benchmark index, no incentive fee shall be payable for any subsequent year until such time as the accumulated incremental return (measured in dollars) is positive.

Past performance is not indicative of future results.

\*\*\* For wrap-fee accounts gross returns reflected are "pure" gross of fee returns and do not reflect the deduction of any expenses, including trading costs. "Pure" gross returns are presented as supplemental information.

The U.S. Dollar is the currency used to express performance.

Optimum Quantvest Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Optimum Quantvest Corporation has been independently verified for the periods September 15, 2004, through December 31, 2022. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

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The Core Fixed Income Composite ("Composite") consists of fully discretionary core bond accounts. The Composite contains separately managed accounts and individual wrap-fee accounts invested in a diversified range of investment grade corporate, mortgage-backed (MBS), and government debt securities with the aim of providing investors with capital preservation and moderate total return. The portfolios are invested primarily in domestic fixed income securities of varying maturities. The strategy does not allow investments in derivative contracts or the use of leverage. The base currency of the Composite is U.S. Dollar.

The Bloomberg US Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the US investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities.

For purposes of claiming compliance with the GIPS standards, the firm is defined as Optimum Quantvest Corporation (OQC), an SEC registered investment adviser. Prior to May 15, 2019, the firm was defined and held out to the public as Hillswick Asset Management, LLC (HAM), an SEC registered investment adviser. The re-definition was the result of the corresponding acquisition of HAM by OQC, a subsidiary of Optimum Group Inc.

The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Balanced portfolio segments are not included in this composite. Prior to January 1, 2000, balanced portfolio segments were included in this composite and performance reflects required total segment plus cash returns by allocating the cash positions of the balanced accounts to the fixed income portion of the accounts. The Core Fixed Income Composite was created July 1, 1990, which is also the inception date for the Composite. Performance presented prior to September 15, 2004, occurred while the Portfolio Management Team was affiliated with SEB Asset Management America Inc. Performance presented from September 15, 2004, to May 14, 2019, occurred while the Portfolio Management Team was affiliated with Hillswick Asset Management, LLC. The investment decision makers and the support staff are now part of OQC, the firm established as a result of assets acquisition from Hillswick Asset Management, LLC. All requirements of portability were met and have been documented internally.