

## Factsheet

As of March 31, 2025

# Global fossil fuel free equity

## Investment objectives

The objective of the Optimum Global fossil fuel free equity strategy is to achieve capital appreciation over a medium to long-term horizon and generate an average annual return of **1.50% above** the benchmark over 4-year moving periods (before management fees).

The portfolio is comprised of high-quality global companies in North America and Europe.

The manager looks for securities with excellent profitability, low debt levels and strong cash flows.

Inception date	July 1991
Vehicles offered	<ul style="list-style-type: none"> <li>• Segregated securities</li> <li>• Mutual funds</li> </ul>
Assets under management*	\$280.82M
Benchmark	MSCI World ex Fossil Fuels (CAD)
Income distribution	Quarterly
Optimum fund code	<ul style="list-style-type: none"> <li>• <b>Series O: OPI200</b></li> <li>• <b>Series F: OPI200F (Fundserv)</b></li> </ul>
Auditor	Ernst & Young
Depository	RBC Investor Services

\*Assets under management for the Optimum Global fossil fuel free equity strategy.

## Why invest?

- Long-term capital growth
- Prudent management approach that promotes preservation of capital in down markets
- Currency risk management
- Active management of country selection
- Disciplined investment process that combines quantitative filters with fundamental and macroeconomic analysis by managers
- Stable, experienced management team

## Risk rating

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

Optimum Asset Management considers the volatility of the Global fossil fuel free equity strategy to be medium to high.

This level is based on the variation in returns from one year to the next. It does not indicate future volatility and may change over time. A low level of risk may see its value decrease.

## Growth of \$10,000 since December 31, 2014



### • Best quarter

4<sup>th</sup> quarter 1998: 17.99%

### • Worst quarter

3<sup>rd</sup> quarter 2002: -15.91%

\* Optimum Asset Management Inc. was founded in 1985.  
 Optimum Global Asset Management is a trademark of Optimum Group Inc. used under license.

# Global fossil fuel free equity

## Strategy performance

Annualized returns (%)	1 year	2 years	3 years	4 years	5 years	10 years	Since inception†
Portfolio	4.31	12.72	11.21	9.70	13.30	9.15	8.18
MSCI World ex Fossil Fuels (CAD)**	13.32	19.06	12.61	11.81	16.28	10.86	8.72
Value added	-9.01	-6.35	-1.40	-2.11	-2.98	-1.70	-0.54

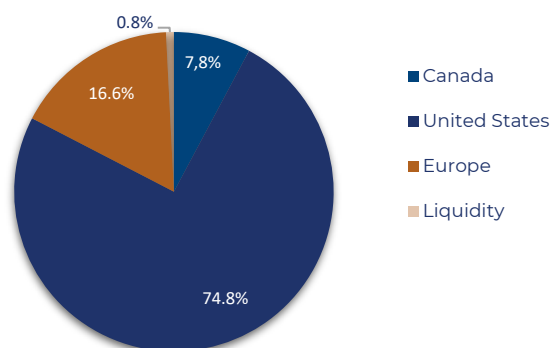
  

Per period (%)	3 months	YTD	2024	2023	2022	2021	2020
Portfolio	-4.06	-4.06	19.00	22.21	-13.80	21.65	11.64
MSCI World ex Fossil Fuels (CAD)**	-2.55	-2.55	29.94	20.47	-12.19	20.78	13.87
Value added	-1.51	-1.51	-10.94	1.75	-1.61	0.87	-2.23

† Inception date: July 1991. The Optimum Global fossil fuel free equity strategy performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year. This information is presented for information purposes only. Please read the legal notices at the end of this document.

\*\*The benchmark data presented above result from a combination of two indices: the MSCI World Net (CAD) Index was used until September 30, 2024; the MSCI World ex Fossil Fuels (CAD) Index is used since October 1, 2024.

## Geographic allocation\*



## Top 10 holdings\*

	%
OPTIMUM ACTIONS – EUR	9.76
NVIDIA CORPORATION – USD	3.61
PROGRESSIVE CORP – USD	3.48
FAIR ISAAC CORPORATION – USD	3.14
BROADCOM INC – USD	2.92
DOLLORAMA INC.	2.83
CINTAS CORP – USD	2.72
BROWN & BROWN – USD	2.60
CONSTELLATION SOFTWARE	2.56
WASTE CONNECTIONS INC.	2.46

## Risk-return analysis\*

	Portfolio	Benchmark
Standard deviation	14.86%	12.74%
Beta	1.10	1.00
Sharpe ratio	0.45	0.66
Tracking error	5.0%	-
Information ratio	-0.35	-
Bull market capture	107%	-
Bear market capture	118%	-
Bull batting average	68%	-
Bear batting average	47%	-

## Characteristics\*

	Portfolio
Average market cap (M\$)	537,629
Number of holdings	53
ROE – 5-year average	42.3%
Price/earnings	26.8
Revenue growth – 5 years	15.3%
Dividend yield	0.96%
Net debt/EBITDA	0.5
Carbon footprint (intensity. Mt)	4.89

\* Data for the Optimum Global fossil fuel free equity fund since December 2008.

## Who we are

Optimum Asset Management is an asset management firm that serves institutional and private clients. The firm is held by Optimum Financial Group, a private Canadian group with an international presence and over 685 employees across Canada, the United States and France.

Our creativity and market knowledge allow us to develop diversified strategies based on reliable quantitative and fundamental research, as well as modern technologies. Our portfolio management services are founded on extensive experience that guarantees consistent quality. Our GARP (growth at a reasonable price) approach enables us to offer sophisticated investment strategies with a focus on capital preservation and risk management.

## Contact



info@optimumgam.ca



optimumgam.ca



514 288-7545



425, de Maisonneuve Blvd. West  
 Suite 1620  
 Montréal (Québec) H3A 3G5

## Fund notice and price

Investments in the **Optimum Funds** are represented by trust units of the Optimum Funds (the "units"). The Optimum Funds each offer a class of units that can be split into an unlimited number of series of units, the terms of which are determined by the manager. The number of shares in each series is unlimited. The Optimum Funds offer on an ongoing basis, pursuant to this fact sheet and pursuant to prospectus exemptions under the Securities Act (Quebec), the following two series of units to "accredited investors" resident in the Province of Quebec:

**Series O Units:** The units will be offered at the net asset value per series unit which is calculated on the applicable valuation day. For each Optimum Fund, the term "valuation day" means each business day (individually, an "Optimum Fund valuation day"). Fractional shares of up to three decimal places will be issued.

**Series F Units:** Series units are offered pursuant to an offering memorandum to accredited investors who subscribe for these units under a fee-based service program and who pay their advisor/dealer directly a fee based on the asset value. No sales commission or service commission is payable when an investor purchases or redeems Series F Units.

Investors who wish to make an initial subscription for units of one or more of the Optimum Funds may do so by submitting a subscription application via Fundserv through their brokers or other persons authorized by applicable securities legislation.

## Legal notices

The performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year.

The information contained in the present document is provided for information purposes only and should not be construed as investment advice pertaining to your financial situation nor as specific advice relating to finance, legal, accounting, tax or investments. We assume no responsibility for any losses incurred due to the use of this data. It should not be considered as a solicitation to buy nor an offer to sell a security. It does not take into account an investor's specific investment objectives, tax situation nor investment horizon. There is no representation, warranty nor liability regarding the accuracy of decisions based on this data. All performance-based data factor in the reinvestment of all distributions or dividends and do not take into account management fees and other fees payable by investors which result in reduced returns.

The index used in the present document is a widely recognized benchmark used to measure investment performance for its respective asset class and was chosen based on its degree of comparability and similarity with the investment strategy presented.

This document contains information (the "Information") sourced from MSCI Inc., its affiliates or information providers (collectively, "MSCI") and may have been used to calculate scores, ratings or other indicators. The Information is for internal use only, and may not be reproduced/redisseminated in any form, or used as a basis for or a component of any financial instruments or products or indices. MSCI does not warrant or guarantee the originality, accuracy and/or completeness of any data or Information herein and expressly disclaim all express or implied warranties, including of merchantability and fitness for a particular purpose. The Information is not intended to constitute investment advice or a recommendation to make (or refrain from making) any investment decision and may not be relied on as such, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. MSCI shall not have any liability for any errors or omissions in connection with any data or Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Optimum Asset Management Inc. cannot guarantee future performance of strategies. Values fluctuate frequently and past performance is not indicative of future performance.