

## Factsheet

As of September 30, 2024

# Canadian equity multifactor

### Investment objectives

The objective of the Optimum Canadian equity multifactor strategy is to achieve capital appreciation over a medium to long-term horizon and generate an average annual return of **1.00% above** the benchmark over 4-year moving periods (before management fees).

The portfolio is comprised primarily of common shares issued by Canadian companies. This Strategy combines three equally weighted components to optimize the portfolio's risk-return relationship and maximizes the probability of achieving the value-added objective. These three components are: low volatility, equal weight and momentum.

Inception date	June 2014
Vehicle offered	Segregated securities
Assets under management	\$65.80 M
Benchmark	MSCI Canada IMI
Income distribution	Quarterly

### Why invest?

- Effective systematic management
- Approach designed to reduce risks related to the Canadian stock market
- High efficiency rate in all market environments (bullish and bearish)
- Rigorous, disciplined process using purely quantitative investment criteria
- Stable, experienced management team

### Risk rating

Low	Low to medium	Medium	Medium to high	High
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Optimum Asset Management considers the volatility of the Canadian equity multifactor strategy to be medium.

This level is based on the variation in returns from one year to the next. It does not indicate future volatility and may change over time. A low level of risk may see its value decrease.

### Growth of \$10,000 since December 31, 2014



- **Best quarter**  
2<sup>nd</sup> quarter 2020: 17.03%
- **Worst quarter**  
1<sup>st</sup> quarter 2020: -18.46%

## Canadian equity multifactor

### Strategy performance

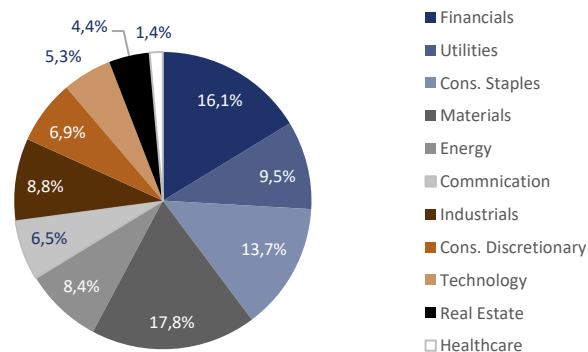
Annualized returns (%)	1 year	2 years	3 years	4 years	5 years	10 years	Since inception*
Portfolio	25.37	15.08	8.36	13.00	11.85	8.60	8.41
MSCI Canada IMI	27.05	18.61	9.90	14.39	11.35	7.99	7.71
Value added	-1.68	-3.54	-1.54	-1.39	0.50	0.61	0.70

Per period (%)	3 months	YTD	2023	2022	2021	2020	2019
Portfolio	11.06	17.46	7.44	-3.54	25.35	10.68	22.36
MSCI Canada IMI	10.47	17.64	12.29	-5.74	25.36	5.87	22.35
Value added	0.59	-0.19	-4.86	2.20	-0.01	4.82	0.01

\* Inception date: June 2014. The performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year. This information is presented for information purposes only. Please read the legal notices at the end of this document.

### Sector allocation



### Top 10 holdings

	%
CCL INDUSTRIES INC	2.15
KINROSS GOLD CORPORATION	2.14
HYDRO ONE LTD	2.12
GEORGE WESTON LTD	2.09
LOBLAW COS LTD	2.08
MANULIFE FINCL CORP	2.03
CONSTELLATION SOFTWARE INC	2.02
DOLLORAMA INC	2.01
IMPERIAL OIL LIMITED	1.87
COLLIERS INTERNATIONNAL GROUP	1.86

### Risk-return analysis

	Portfolio	Benchmark
Standard deviation	11.85%	13.00%
Beta	0.85	1.00
Sharpe ratio	0.58	0.47
Tracking error	4.70%	-
Information ratio	0.15	-
Bull market capture	90.00%	-
Bear market capture	84.00%	-
Bull batting average	45.00%	-
Bear batting average	71.00%	-

### Characteristics

	Portfolio
Average market cap (M\$)	35013
Number of holdings	105
ROE - 5-year average	11.7 %
Price/earnings	15.9
Revenue growth - 5 years	8.3 %
Dividend yield	2.48 %
Net debt/EBITDA	2.65
Carbon footprint (intensity, Mt)	64.24

### Who we are

Optimum Asset Management is an asset management firm that serves institutional and private clients. The firm is held by Optimum Financial Group, a private Canadian group with an international presence and over 685 employees across Canada, the United States and France.

Our creativity and market knowledge allow us to develop diversified strategies based on reliable quantitative and fundamental research, as well as modern technologies. Our portfolio management services are founded on extensive experience that guarantees consistent quality. Our GARP (growth at a reasonable price) approach enables us to offer sophisticated investment strategies with a focus on capital preservation and risk management.

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### Legal notices

Each strategy's performance derives from a composition of mandates which regroup the returns of several client portfolios with similar mandates and investment strategies. The performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year.

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The index used in the present document is a widely recognized benchmark used to measure investment performance for its respective asset class and was chosen based on its degree of comparability and similarity with the investment strategy presented.

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