

Factsheet

As of September 30, 2024

Canadian Equity

Investment objectives

The objective of the Optimum Canadian Equity Strategy is to achieve capital appreciation over a medium to long-term horizon and generate an average annual return of **1.50% above** the benchmark over 4-year moving periods (before management fees).

The portfolio is comprised primarily of common shares issued by high-quality Canadian companies.

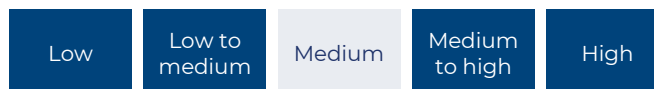
The manager looks for securities with excellent profitability, low debt levels and strong cash flows.

Inception date	December 2001
Vehicles offered	<ul style="list-style-type: none"> • Segregated securities • Mutual funds
Assets under management	\$184.04 M
Benchmark	MSCI Canada IMI
Income distribution	Quarterly
Optimum fund code	<ul style="list-style-type: none"> • Series O: OPI100 • Series F: OPI100F (Fundserv)
Auditor	Ernst & Young
Depository	RBC Investor Services

Why invest?

- Capital appreciation approach over a medium- to long-term horizon
- Promotes the preservation of capital in down markets
- Disciplined investment process that combines quantitative filters and fundamental analysis by the managers
- Objective to generate an information ratio greater than 0.50
- Stable, experienced management team

Risk rating



Optimum Asset Management considers the volatility of the Canadian Equity Strategy to be medium.

This level is based on the variation in returns from one year to the next. It does not indicate future volatility and may change over time. A low level of risk may see its value decrease.

Growth of \$10,000 since December 31, 2013



- **Best quarter**

2nd quarter 2009: 19.41%

- **Worst quarter**

1st quarter 2020: -17.58%

Canadian Equity

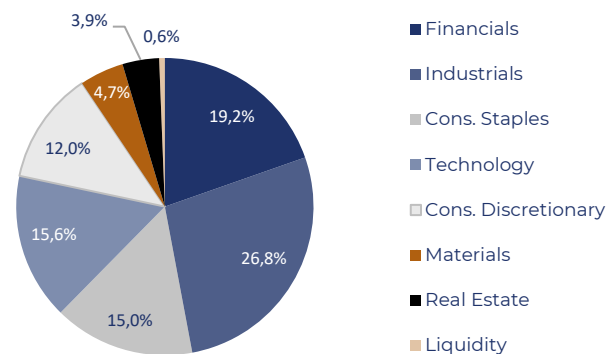
Performance

Annualized returns (%)	1 year	2 years	3 years	4 years	5 years	10 years	Since inception ¹
Portfolio	29.43	20.69	10.40	13.39	12.18	8.21	9.05
MSCI Canada IMI	27.05	18.61	9.90	14.39	11.35	7.99	8.22
Value added	2.38	2.08	0.51	-1.00	0.83	0.22	0.83

Per period (%)	3 months	YTD	2023	2022	2021	2020	2019
Portfolio	10.02	19.65	15.04	-6.33	18.36	14.59	18.52
MSCI Canada IMI	10.47	17.64	12.29	-5.74	25.36	5.87	22.35
Value added	-0.45	2.01	2.74	-0.59	-7.00	8.72	-3.84

¹ Inception date: December 2001. The Optimum Canadian Equity Strategy performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year. This information is presented for information purposes only. Please read the legal notices at the end of this document.

Sector allocation*



Top 10 holdings*

	%
CGI INC. CL A SUB VGT	5.74
METRO INC.	5.43
CCL INDUSTRIES INC.	5.00
DOLLARAMA INC.	4.95
CDN IMPERIAL BANK OF COMMERCE	4.76
ROYAL BANK OF CANADA	4.40
TORONTO-DOMINION BANK	4.29
NATIONAL BANK OF CANADA	4.24
FIRSTSERVICE CORPORATION	4.24
CONSTELLATION SOFTWARE INC.	4.04

Risk-return analysis*

	Portfolio	Benchmark
Standard deviation	11.99%	13.41%
Beta	0.81	1.00
Sharpe ratio	0.72	0.56
Tracking error	5.8%	-
Information ratio	0.19	-
Bull market capture	88%	-
Bear market capture	78%	-
Bull batting average	46%	-
Bear batting average	74%	-

Characteristics*

	Portfolio
Average market cap (M\$)	38970
Number of holdings	33
ROE - 5-year average	15.9%
Price/earnings	25.74
Revenue growth - 5 years	12.0%
Dividend yield	1.87%
Net debt/EBITDA	1.41
Carbon footprint (intensity, Mt)	28,22

* Data for the Optimum Canadian Equity Fund since August 2015.

Who we are

Optimum Asset Management is an asset management firm that serves institutional and private clients. The firm is held by Optimum Financial Group, a private Canadian group with an international presence and over 685 employees across Canada, the United States and France.

Our creativity and market knowledge allow us to develop diversified strategies based on reliable quantitative and fundamental research, as well as modern technologies. Our portfolio management services are founded on extensive experience that guarantees consistent quality. Our GARP (growth at a reasonable price) approach enables us to offer sophisticated investment strategies with a focus on capital preservation and risk management.

Contact



info@optimumgam.ca



optimumgam.ca



514 288-7545



425, de Maisonneuve Blvd. West
 Suite 1620
 Montréal (Québec) H3A 3G5

Fund notice and price

Investments in the **Optimum Funds** are represented by trust units of the Optimum Funds (the "units"). The Optimum Funds each offer a class of units that can be split into an unlimited number of series of units, the terms of which are determined by the manager. The number of shares in each series is unlimited. The Optimum Funds offer on an ongoing basis, pursuant to this fact sheet and pursuant to prospectus exemptions under the Securities Act (Quebec), the following two series of units to "accredited investors" resident in the Province of Quebec:

Series O Units: The units will be offered at the net asset value per series unit which is calculated on the applicable valuation day. For each Optimum Fund, the term "valuation day" means each business day (individually, an "Optimum Fund valuation day"). Fractional shares of up to three decimal places will be issued.

Series F Units: Series units are offered pursuant to an offering memorandum to accredited investors who subscribe for these units under a fee-based service program and who pay their advisor/dealer directly a fee based on the asset value. No sales commission or service commission is payable when an investor purchases or redeems Series F Units.

Investors who wish to make an initial subscription for units of one or more of the Optimum Funds may do so by submitting a subscription application via Fundserv through their brokers or other persons authorized by applicable securities legislation.

Legal notices

The performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year.

The information contained in the present document is provided for information purposes only and should not be construed as investment advice pertaining to your financial situation nor as specific advice relating to finance, legal, accounting, tax or investments. We assume no responsibility for any losses incurred due to the use of this data. It should not be considered as a solicitation to buy nor an offer to sell a security. It does not take into account an investor's specific investment objectives, tax situation nor investment horizon. There is no representation, warranty nor liability regarding the accuracy of decisions based on this data. All performance-based data factor in the reinvestment of all distributions or dividends and do not take into account management fees and other fees payable by investors which result in reduced returns.

The index used in the present document is a widely recognized benchmark used to measure investment performance for its respective asset class and was chosen based on its degree of comparability and similarity with the investment strategy presented.

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