

Factsheet

As at June 30, 2024

Public Market Income Core+

Investment objectives

The objective of the Optimum Public Market Income Core+ Strategy is to obtain a high level of income over a medium-term horizon. In terms of performance, the objective is to generate an average annual return of **1.00% above** the benchmark over 4-year moving periods (before management fees).

The Strategy is based on an overweight of superior-quality liquid credit (corporate, provincial and municipal) and allows a short duration synthesized due to asset allocation.

Inception date	December 2016
Vehicles offered	<ul style="list-style-type: none"> • Segregated securities • Mutual funds
Assets under management	\$71.60M
Benchmark	FTSE Canada Universe
Income distribution	Quarterly
Optimum fund code	<ul style="list-style-type: none"> • Series O: OPI910 • Series F: OPI910F (Fundserv)
Auditor	Ernst & Young
Depository	RBC Investor Services

Why invest?

- Limited duration risk combined with increased income (exposure to the credit market)
- Rigorous, disciplined investment process that integrates ESG factors
- Stable management team with strong expertise in corporate security selection

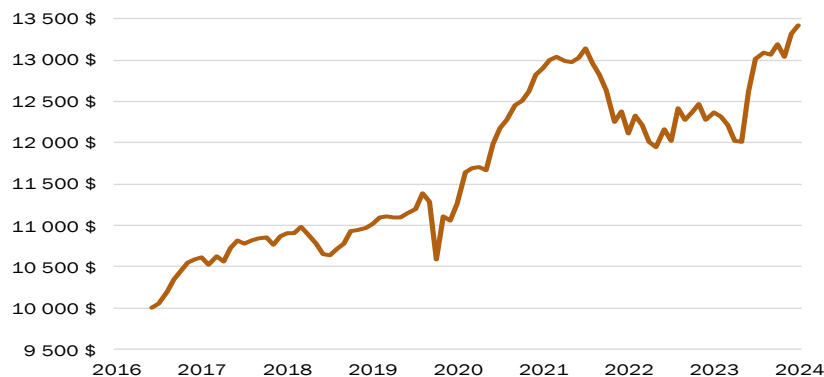
Risk rating



Optimum Asset Management considers the volatility of the Public Market Income Core+ Strategy to be low to medium.

This level is based on the variation in returns from one year to the next. It does not indicate future volatility and may change over time. A low level of risk may see its value decrease.

Growth of \$10,000 since December 31, 2016



- **Best quarter**
4th quarter 2023: 8.32%
- **Worst quarter**
1st quarter 2020: -5.52%

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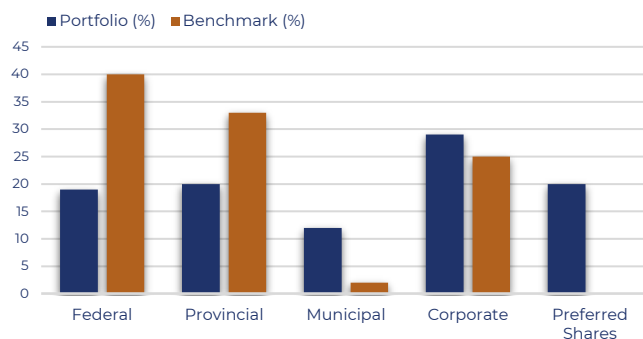
Performance

Annualized returns (%)	1 year	2 years	3 years	4 years	5 years	10 years	Since inception [†]
Portfolio	8.58	5.29	1.32	4.50	4.01	n.a.	3.96
FTSE Canada Universe	3.69	3.42	-1.78	-1.94	-0.05	n.a.	1.32
Value added	4.90	1.87	3.09	6.43	4.06	n.a.	2.64

Per period (%)	3 mos	YTD	2023	2022	2021	2020	2019
Portfolio	1.70	3.09	8.24	-8.48	7.94	8.69	5.34
FTSE Canada Universe	0.86	-0.38	6.69	-11.69	-2.54	8.68	6.87
Value added	0.84	3.47	1.55	3.20	10.48	0.01	-1.54

[†] Inception date: December 2016. The Optimum Public Market Income Core+ Strategy performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year. This information is presented for information purposes only. Please read the legal notices at the end of this document.

Sector allocation*



* Data for the Optimum Public Market Income Core+ Fund.

Top 10 holdings*

	%
CANADA GOVT 2.75 – 2055	5.39
CANADA GOVT 3.00 – 2034	5.19
OPTIMUM MONEY MARKET FUND	3.70
PROV OF ONTARIO 4.05 – 2032	3.03
CANADA GOVT 1.75 – 2053	2.07
PROV OF ONTARIO 4.65 – 2041	1.98
BANK OF NOVA SCOTIA 2.95 – 2027	1.67
ROYAL BANK OF CANADA 5.23 – 2030	1.43
55 SCHOOL BRD. TRST. 5.90 – 2033	1.39
PROV OF BRITISH COLUMBIA 2.80 – 2048	1.38

Risk-return analysis**

	5 years	Since inception
Information ratio	0.94	0.69
Sharpe ratio	0.65	0.75
Batting average (monthly)	63%	60%
Positive monthly value added (period average)	104 bps	90 bps
Negative monthly value added (period average)	-89 bps	-82 bps

** Data for the Optimum Public Market Income Core+ Strategy.

Characteristics**

	Portfolio	Benchmark
Average coupon	3.44%	3.46%
Market yield	5.02%	4.19%
Modified duration (years)	6.14	7.20
Average credit rating	A	A
ESG performance**	7.50	7.34

** Measured by Groupe investissement responsable inc.



Who we are

Optimum Asset Management is an asset management firm that serves institutional and private clients. The firm is held by Optimum Financial Group, a private Canadian group with an international presence and over 685 employees across Canada, the United States and France.

Our creativity and market knowledge allow us to develop diversified strategies based on reliable quantitative and fundamental research, as well as modern technologies. Our portfolio management services are founded on extensive experience that guarantees consistent quality. Our value approach enables us to offer sophisticated investment strategies with a focus on capital preservation and risk management.

Contact



info@optimumgam.ca



optimumgam.ca



514 288-7545



425, de Maisonneuve Blvd. West
 Suite 1620
 Montréal (Québec) H3A 3G5

Fund notice and price

Investments in the **Optimum Funds** are represented by trust units of the Optimum Funds (the "units"). The Optimum Funds each offer a class of units that can be split into an unlimited number of series of units, the terms of which are determined by the manager. The number of shares in each series is unlimited. The Optimum Funds offer on an ongoing basis, pursuant to this fact sheet and pursuant to prospectus exemptions under the Securities Act (Quebec), the following two series of units to "accredited investors" resident in the Province of Quebec:

Series O Units: The units will be offered at the net asset value per series unit which is calculated on the applicable valuation day. For each Optimum Fund, the term "valuation day" means each business day (individually, an "Optimum Fund valuation day"). Fractional shares of up to three decimal places will be issued.

Series F Units: Series units are offered pursuant to an offering memorandum to accredited investors who subscribe for these units under a fee-based service program and who pay their advisor/dealer directly a fee based on the asset value. No sales commission or service commission is payable when an investor purchases or redeems Series F Units.

Investors who wish to make an initial subscription for units of one or more of the Optimum Funds may do so by submitting a subscription application via Fundserv through their brokers or other persons authorized by applicable securities legislation.



Legal notices

The performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year.

The information contained in the present document is provided for information purposes only and should not be construed as investment advice pertaining to your financial situation nor as specific advice relating to finance, legal, accounting, tax or investments. We assume no responsibility for any losses incurred due to the use of this data. It should not be considered as a solicitation to buy nor an offer to sell a security. It does not take into account an investor's specific investment objectives, tax situation nor investment horizon. There is no representation, warranty nor liability regarding the accuracy of decisions based on this data. All performance-based data factor in the reinvestment of all distributions or dividends and do not take into account management fees and other fees payable by investors which result in reduced returns.

The index used in the present document is a widely recognized benchmark used to measure investment performance for its respective asset class and was chosen based on its degree of comparability and similarity with the investment strategy presented.

Optimum Asset Management Inc. cannot guarantee future performance of strategies. Values fluctuate frequently and past performance is not indicative of future performance.