

Factsheet

As at June 30, 2024

Private Market Income

Investment objectives

The objective of the Optimum Private Market Income Strategy is to invest in diversified asset classes with high current income, with potential for capital appreciation over the medium term and with a view to protect the invested capital. In terms of performance, the objective is to generate an average annual return of **1.50% above** the benchmark over 4-year moving periods (before management fees).

The portfolio is comprised of both public and private investments, securities or real estate, whilst respecting diversification rules. The Strategy also invests in government bonds to ensure a certain liquidity.

Inception date	July 2016
Vehicles offered	<ul style="list-style-type: none"> • Segregated securities • Mutual funds
Assets under management	\$96.69M
Income distribution	Quarterly
Optimum fund code	<ul style="list-style-type: none"> • Series O: OPI900 • Series F: OPI900F (Fundserv)
Auditor	Ernst & Young
Depository	RBC Investor Services

Why invest?

- Stable, recurring cash flow
- Low correlation with traditional assets
- Offers the potential for higher net return than traditional fixed income instruments
- Rigorous, disciplined investment process that integrates ESG factors
- Stable management team with solid credit market expertise

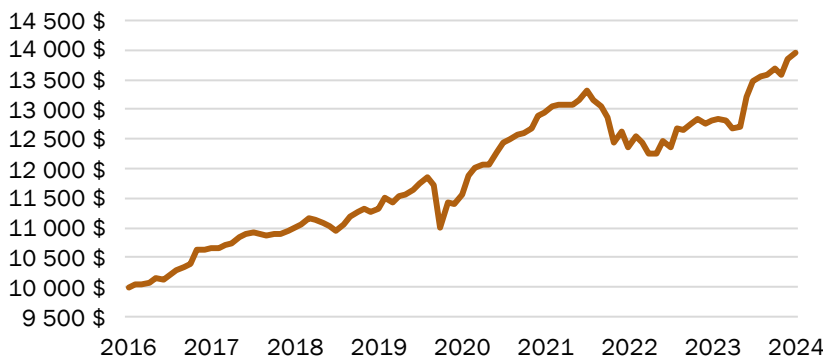
Risk rating



Optimum Asset Management considers the volatility of the Private Market Income Strategy to be low to medium.

This level is based on the variation in returns from one year to the next. It does not indicate future volatility and may change over time. A low level of risk may see its value decrease.

Growth of \$10,000 since December 31, 2016



- **Best quarter**
4th quarter 2023: 6.44%
- **Worst quarter**
1st quarter 2020: -6.20%

Private Market Income

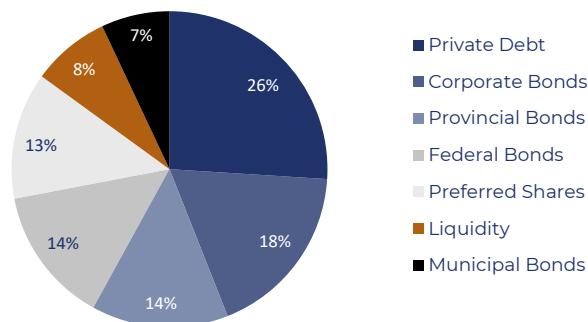
Performance

Annualized returns (%)	1 year	2 years	3 years	4 years	5 years	10 years	Since inception [†]
Portfolio	8.77	6.20	2.47	4.82	4.27	n.a.	4.24
FTSE Canada Short Term	5.61	3.47	0.64	0.65	1.40	n.a.	1.45
Value added	3.15	2.73	1.84	4.17	2.87	n.a.	2.79

Per period (%)	3 mos	YTD	2023	2022	2021	2020	2019
Portfolio	1.83	3.43	9.07	-7.14	7.06	5.91	7.19
FTSE Canada Short Term	1.24	1.57	5.02	-4.04	-0.93	5.29	3.09
Value added	0.59	1.86	4.05	-3.10	7.99	0.62	4.09

[†] Inception date: July 2016. The Optimum Private Market Income Strategy performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year. This information is presented for information purposes only. Please read the legal notices at the end of this document.

Sector allocation*



* Data for the Optimum Private Market Income Fund.

Top 10 holdings*

	%
OPTIMUM MONEY MARKET FUND	9.33
STAR MOUNTAIN IV – USD	8.98
EURAZEO PRIVATE DEPT VI – EUR	8.61
CANADA GOVT 3.00 – 2034	6.32
AMP CAPITAL IDF IV – USD	5.53
ARDIAN PRIVATE DEBT V – EUR	5.38
CANADA GOVT 2.75 – 2055	4.51
ARDIAN PRIVATE DEBT V – EUR	3.96
PROV OF ONTARIO 4.05 – 2032	2.67
CANADA GOVT 1.75 – 2053	2.15

Risk-return analysis**

	5 years	Since inception
Information ratio	-0.15	-0.19
Sharpe ratio	0.81	0.98
Batting average (monthly)	57%	52%
Positive monthly value added (period average)	86 bps	70 bps
Negative monthly value added (period average)	-124 bps	-89 bps

** Data for the Optimum Private Market Income Strategy. The data is based on the benchmark from February 2024 and on a fixed 5% benchmark for previous periods.

Characteristics**

	Portfolio	Benchmark
Average coupon	3.44%	3.46%
Market yield	5.01%	4.19%
Modified duration (years)	4.21	-
Average credit rating	A	A
ESG performance**	7.50	7.34

** Measured by Groupe investissement responsable inc.



Who we are

Optimum Asset Management is an asset management firm that serves institutional and private clients. The firm is held by Optimum Financial Group, a private Canadian group with an international presence and over 685 employees across Canada, the United States and France.

Our creativity and market knowledge allow us to develop diversified strategies based on reliable quantitative and fundamental research, as well as modern technologies. Our portfolio management services are founded on extensive experience that guarantees consistent quality. Our value approach enables us to offer sophisticated investment strategies with a focus on capital preservation and risk management.

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Fund notice and price

Investments in the **Optimum Funds** are represented by trust units of the Optimum Funds (the "units"). The Optimum Funds each offer a class of units that can be split into an unlimited number of series of units, the terms of which are determined by the manager. The number of shares in each series is unlimited. The Optimum Funds offer on an ongoing basis, pursuant to this fact sheet and pursuant to prospectus exemptions under the Securities Act (Quebec), the following two series of units to "accredited investors" resident in the Province of Quebec:

Series O Units: The units will be offered at the net asset value per series unit which is calculated on the applicable valuation day. For each Optimum Fund, the term "valuation day" means each business day (individually, an "Optimum Fund valuation day"). Fractional shares of up to three decimal places will be issued.

Series F Units: Series units are offered pursuant to an offering memorandum to accredited investors who subscribe for these units under a fee-based service program and who pay their advisor/dealer directly a fee based on the asset value. No sales commission or service commission is payable when an investor purchases or redeems Series F Units.

Investors who wish to make an initial subscription for units of one or more of the Optimum Funds may do so by submitting a subscription application via Fundserv through their brokers or other persons authorized by applicable securities legislation.



Legal notices

The performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year.

The information contained in the present document is provided for information purposes only and should not be construed as investment advice pertaining to your financial situation nor as specific advice relating to finance, legal, accounting, tax or investments. We assume no responsibility for any losses incurred due to the use of this data. It should not be considered as a solicitation to buy nor an offer to sell a security. It does not take into account an investor's specific investment objectives, tax situation nor investment horizon. There is no representation, warranty nor liability regarding the accuracy of decisions based on this data. All performance-based data factor in the reinvestment of all distributions or dividends and do not take into account management fees and other fees payable by investors which result in reduced returns.

The index used in the present document is a widely recognized benchmark used to measure investment performance for its respective asset class and was chosen based on its degree of comparability and similarity with the investment strategy presented.

Optimum Asset Management Inc. cannot guarantee future performance of strategies. Values fluctuate frequently and past performance is not indicative of future performance.