

Factsheet

As at June 30, 2024

Integrated Bond Universe

Investment objectives

The objective of the Optimum Integrated Bond Universe Strategy is to obtain income and capital security over a medium- to long-term horizon and generate an average annual return of **0.75% above** the benchmark over 4-year moving periods (before management fees).

The Strategy is based on active management whose sources of value add are largely attributed to sector allocation and security selection. The Strategy's top-down approach focuses on credit research based on data provided by our quantitative, fundamental and macro-analyses.

The portfolio consists of various classes of fixed-income securities issued by Canadian issuers. Provincial government and corporate securities are generally favoured.

Inception date	June 2016
Vehicle offered	Segregated securities
Assets under management	\$130.51M
Benchmark	FTSE Canada Universe
Income distribution	Quarterly

Why invest?

- Construction based on the use of all strategic biases ensuring stable returns and better capital growth potential
- Rigorous, disciplined investment process that integrates ESG factors
- Stable, experienced multidisciplinary management team

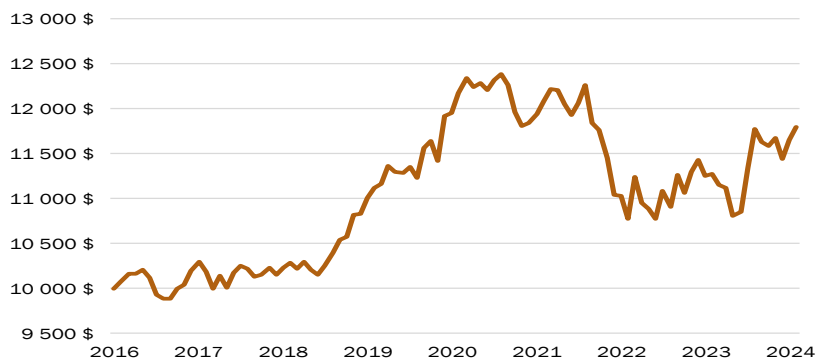
Risk rating



Optimum Asset Management considers the volatility of the Integrated Bond Universe Strategy to be low to medium.

This level is based on the variation in returns from one year to the next. It does not indicate future volatility and may change over time. A low level of risk may see its value decrease.

Growth of \$10,000 since December 2016



• Best quarter

4th quarter 2023: 8.96%

• Worst quarter

1st quarter 2022: -6.65%

Integrated Bond Universe

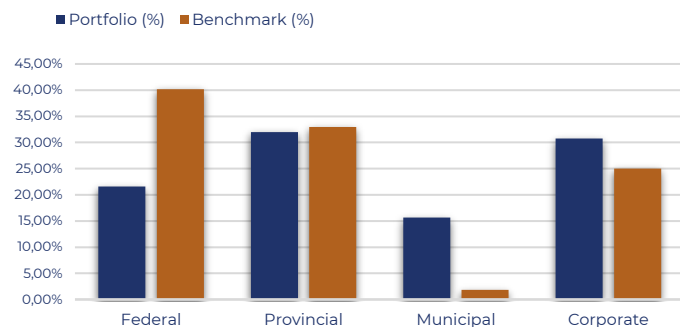
Performance

Annualized returns (%)	1 year	2 years	3 years	4 years	5 years	10 years	Since inception*
Portfolio	4.57	4.63	-0.80	-0.80	1.18	n.a.	2.08
FTSE Canada Universe	3.69	3.42	-1.78	-1.94	-0.05	n.a.	1.02
Value added	0.88	1.21	0.97	1.14	1.23	n.a.	1.06

Per period (%)	3 mos	YTD	2023	2022	2021	2020	2019
Portfolio	1.00	0.13	7.94	-11.03	-0.98	10.27	8.07
FTSE Canada Universe	0.86	-0.38	6.69	-11.69	-2.54	8.68	6.87
Value added	0.14	0.50	1.25	0.66	1.56	1.59	1.19

* Inception date: June 2016. The performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year. This information is presented for information purposes only. Please read the legal notices at the end of this document.

Sector allocation



Top 10 holdings

	%
CANADA GOVT 3.00 – 2034	4.72
CANADA GOVT 2.75 – 2055	3.73
CANADA GOVT 3.25 – 2033	2.43
CANADA GOVT 4.00 – 2029	2.39
OPB FINANCE TRUST 2.98 – 2027	2.03
PROV OF ONTARIO 4.65 – 2041	2.00
PROV OF ONTARIO 1.85 – 2027	1.94
TORONTO ON 4.40 – 2042	1.88
PROV OF QUÉBEC 0.00 – 2039	1.82
55 SCHOOL BRD TRST 5.90 – 2033	1.78

Risk-return analysis

	5 years	Since inception
Information ratio	2.47	1.55
Sharpe ratio	0.18	0.36
Batting average (monthly)	78%	76%
Positive monthly value added (period average)	15 bps	13 bps
Negative monthly value added (period average)	-7 bps	-9 bps

Characteristics

	Portfolio	Benchmark
Average coupon	4.03%	4.20%
Market yield	4.39%	4.19%
Modified duration (years)	7.32	7.20
Average credit rating	AA	A
ESG performance*	7.52	7.34

* Measured by Groupe investissement responsable inc.



Who we are

Optimum Asset Management is an asset management firm that serves institutional and private clients. The firm is held by Optimum Financial Group, a private Canadian group with an international presence and over 685 employees across Canada, the United States and France.

Our creativity and market knowledge allow us to develop diversified strategies based on reliable quantitative and fundamental research, as well as modern technologies. Our portfolio management services are founded on extensive experience that guarantees consistent quality. Our value approach enables us to offer sophisticated investment strategies with a focus on capital preservation and risk management.

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Legal notices

This strategy's performance derives from a composition of mandates which regroup the returns of several client portfolios with similar mandates and investment strategies. The performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year.

The information contained in the present document is provided for information purposes only and should not be construed as investment advice pertaining to your financial situation nor as specific advice relating to finance, legal, accounting, tax or investments. We assume no responsibility for any losses incurred due to the use of this data. It should not be considered as a solicitation to buy nor an offer to sell a security. It does not take into account an investor's specific investment objectives, tax situation nor investment horizon. There is no representation, warranty nor liability regarding the accuracy of decisions based on this data. All performance-based data factor in the reinvestment of all distributions or dividends and do not take into account management fees and other fees payable by investors which result in reduced returns.

The index used in the present document is a widely recognized benchmark used to measure investment performance for its respective asset class and was chosen based on its degree of comparability and similarity with the investment strategy presented.

Optimum Asset Management Inc. cannot guarantee future performance of strategies. Values fluctuate frequently and past performance is not indicative of future performance.