

## Factsheet

As of March 31, 2024



# Global Equity

### Investment objectives

The objective of the Optimum Global Equity Strategy is to achieve capital appreciation over a medium to long-term horizon and generate an average annual return of **1.50% above** the benchmark over 4-year moving periods (before management fees).

The portfolio is comprised of high-quality global companies in North America and Europe.

The manager looks for securities with excellent profitability, low debt levels and strong cash flows.

Inception date	July 1991
Vehicles offered	<ul style="list-style-type: none"> <li>• Segregated securities</li> <li>• Mutual funds</li> </ul>
Assets under management	\$126.17M
Benchmark	MSCI World Net (CAD)
Income distribution	Quarterly
Optimum fund code	<ul style="list-style-type: none"> <li>• <b>Series O: OPI200</b></li> <li>• <b>Series F: OPI200F (Fundserv)</b></li> </ul>
Auditor	Ernst & Young
Depository	RBC Investor Services

### Why invest?

- Long-term capital growth
- Prudent management approach that promotes preservation of capital in down markets
- Currency risk management
- Active management of country selection
- Disciplined investment process that combines quantitative filters with fundamental and macroeconomic analysis by managers
- Stable, experienced management team

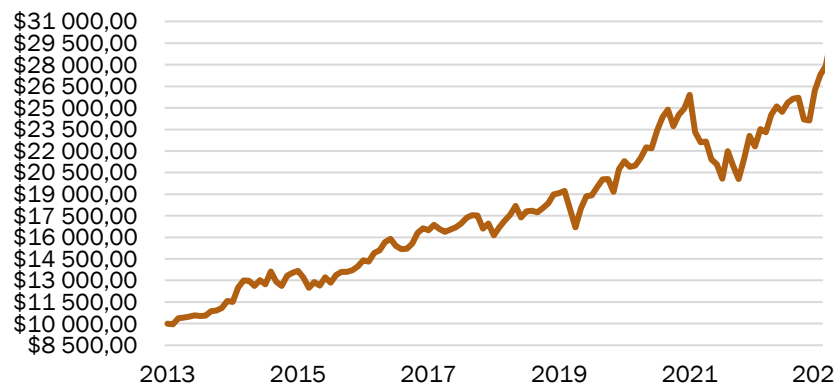
### Risk rating

Low	Low to medium	Medium	Medium to high	High
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Optimum Asset Management considers the volatility of the Global Equity Strategy to be medium to high.

This level is based on the variation in returns from one year to the next. It does not indicate future volatility and may change over time. A low level of risk may see its value decrease.

### Growth of \$10,000 since December 31, 2013



- **Best quarter**

4<sup>th</sup> quarter 1998: 17.99%

- **Worst quarter**

3<sup>rd</sup> quarter 2022: -15.91%

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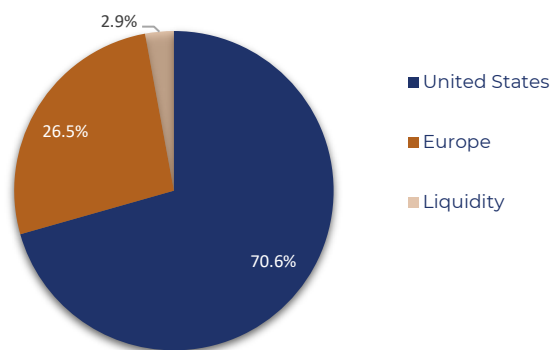
## Global Equity

### Performance

Annualized returns (%)	1 year	2 years	3 years	4 years	5 years	10 years	Since inception <sup>†</sup>
Portfolio	21.80	14.83	11.56	15.67	11.20	11.12	8.30
MSCI World Net (CAD)	25.10	12.26	11.31	17.03	12.36	11.65	8.58
Value added	-3.30	2.57	0.24	-1.36	-1.16	-0.52	-0.28
Per period (%)	3 months	YTD	2022	2021	2020	2019	2018
Portfolio	9.45	9.45	22.21	-13.80	21.65	11.64	18.28
MSCI World Net (CAD)	11.74	11.74	20.47	-12.19	20.78	13.87	21.22
Value added	-2.29	-2.29	1.75	-1.61	0.87	-2.23	-2.94

<sup>†</sup> Inception date: July 1991. The Optimum Global Equity Strategy performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year. This information is presented for information purposes only. Please read the legal notices at the end of this document.

### Geographic allocation\*



### Top 10 holdings\*

	%
OPTIMUM ACTIONS – EUR	10.73
META PLATFORMS INC. – USD	3.05
BROADCOM INC – USD	2.88
EDWARDS LIFESCIENCES CORPORATION – USD	2.78
GRAINGER WW INC – USD	2.61
KLA CORPORATION – USD	2.60
MASCO CORPORATION – USD	2.56
NVR INC – USD	2.55
SHERWIN-WILLIAMS – USD	2.49
MASTERCARD INC CL A -- USD	2.44

### Risk-return analysis\*

	Portfolio	Benchmark
Standard deviation	15.85%	13.33%
Beta	1.12	1.00
Sharpe ratio	0.56	0.65
Tracking error	5.5 %	-
Information ratio	0.04	-
Bull market capture	115%	-
Bear market capture	115%	-
Bull batting average	59%	-
Bear batting average	36%	-

### Characteristics\*

	Portfolio
Average market cap (M\$)	354261
Number of holdings	60
ROE – 5-year average	50.82%
Price/earnings	32.64
Revenue growth – 5 years	9.69%
Dividend yield	1.31%
Net debt/EBITDA	0.73
Carbon footprint (intensity, Mt)	17.71

\* Data for the Optimum Global Equity Fund since December 2008.



## Who we are

Optimum Asset Management is an asset management firm that serves institutional and private clients. The firm is held by Optimum Financial Group, a private Canadian group with an international presence and close to 650 employees across Canada, the United States and France.

Our creativity and market knowledge allow us to develop diversified strategies based on reliable quantitative and fundamental research, as well as modern technologies. Our portfolio management services are founded on extensive experience that guarantees consistent quality. Our GARP (growth at a reasonable price) approach enables us to offer sophisticated investment strategies with a focus on capital preservation and risk management.

## Contact



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## Fund notice and price

Investments in the **Optimum Funds** are represented by trust units of the Optimum Funds (the "units"). The Optimum Funds each offer a class of units that can be split into an unlimited number of series of units, the terms of which are determined by the manager. The number of shares in each series is unlimited. The Optimum Funds offer on an ongoing basis, pursuant to this fact sheet and pursuant to prospectus exemptions under the Securities Act (Quebec), the following two series of units to "accredited investors" resident in the Province of Quebec:

**Series O Units:** The units will be offered at the net asset value per series unit which is calculated on the applicable valuation day. For each Optimum Fund, the term "valuation day" means each business day (individually, an "Optimum Fund valuation day"). Fractional shares of up to three decimal places will be issued.

**Series F Units:** Series units are offered pursuant to an offering memorandum to accredited investors who subscribe for these units under a fee-based service program and who pay their advisor/dealer directly a fee based on the asset value. No sales commission or service commission is payable when an investor purchases or redeems Series F Units.

Investors who wish to make an initial subscription for units of one or more of the Optimum Funds may do so by submitting a subscription application via Fundserv through their brokers or other persons authorized by applicable securities legislation.



## Legal notices

The performance is shown in Canadian dollars, before management fees and is annualized for all periods over one year.

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The index used in the present document is a widely recognized benchmark used to measure investment performance for its respective asset class and was chosen based on its degree of comparability and similarity with the investment strategy presented.

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